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搜索

Haohua Tire signed a contract with Sri Lanka to build a factory

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On November 19, Shandong Haohua Tire Co., Ltd. held a signing ceremony at the Ceylon tire factory invested in Sri Lanka.

After the factory is put into production, it can produce 1.5 million sets of all-steel radial tires and 7.5 million sets of semi-steel radial tires annually.

The total investment of the first phase of the project is about 300 million US dollars.



This is by far the largest investment project in the Hambantota Port Park in Sri Lanka, and it is also the first Chinese-invested factory project.

After the project is completed, it will create 2,000 local jobs.

At the same time, it can drive the development of a series of related industries in the region.

Sri Lankan Prime Minister Mahinda Rajapaksa and Chinese Ambassador to Sri Lanka Qi Zhenhong attended the signing ceremony via video link.

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The tire is not covered by Mr. Cui from Harbin, Heilongjiang, blisters a difficult problem.. [\[detailed\]](#)



In recent years, the internationalization process of Chinese tire companies has been significantly accelerated, and Southeast Asia and South Asia are becoming hot spots for investment in the industry due to their advantages in rubber production.

Previously, some tire companies have successively set up factories in Thailand, Vietnam, Malaysia and other countries.

Starting in 2019, companies began to pay attention to South Asian countries such as Pakistan and Sri Lanka.

According to TireWorld.com, Shouguang City, where Haohua Tire is located, pays attention to the guidance of industrial policies and accelerates the promotion of local enterprises to "go global".

They encourage enterprises to seize the opportunity, take the initiative to connect with countries along the "Belt and Road", and set up overseas production lines, distribution centers, overseas warehouses, etc.

The holding of the signing ceremony marks that there is another tire company "going out" in China.

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